



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of Cottage Grove Apartments

NEWPORT NEWS, VA. (January 27, 2022)– M Group and is pleased to announce the acquisition of Cottage Grove Apartments, a 552-unit Class B property located in Newport News, VA. M Group acquired this property in partnership with Featherstone Partners.

Built in 1948 and renovated in 2009, Cottage Grove Apartments consists of 112 buildings on 35.50 acres. The property boasts an “apartment home design” rather than the typical garden-style buildings. Property amenities include; a swimming pool, playgrounds and two laundry centers. Cottage Grove is a pet-friendly community.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 19,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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