



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of Drexel Flats

OKLAHOMA CITY, OK. (December 21, 2021)—M Group is pleased to announce the acquisition of Drexel Flats in Oklahoma City, Oklahoma. M Group acquired this property in partnership with Vesta Capital.

Drexel Flats is a 400-unit, Class-B apartment community in Oklahoma City, Oklahoma. The property is well located 6.5 miles from downtown Oklahoma City, and within one mile of Oklahoma City Community College, Will Rogers World Airport, and Amazon's new fulfillment center. The property lies within close proximity to major transportation arteries, employment centers, and retail and entertainment centers.

Drexel flats amenities include a clubhouse, covered outdoor lounge area, fitness and business centers, onsite Amazon Hub, two clothes care centers, two swimming pools with sunning decks, poolside outdoor kitchen, sand volleyball court, dog park and maintenance shop.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 19,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

Contact: Mitchell Mondry • M Group
248.540.8840 • mitch@mgrouppcap.com • www.mgrouppcap.com

