



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of Lakeside Place & Shoreline Apartments

TULSA, OK. (August 16, 2021)—M Group is pleased to announce the acquisition of Lakeside Place Apartments and Shoreline Apartments located in Tulsa, Oklahoma. M Group acquired this property in partnership with Vesta Capital.

Lakeside Place Apartments is a 208 unit property located in Tulsa, Oklahoma. Built in 1975, the property consists of studio, loft, 1BR/1BA and 2BR/1.5BA units. Amenities include a clubhouse, pool, fitness center and laundry center.

Shoreline Apartments is a 464 unit property located in Tulsa, Oklahoma. Built in 1978, the property consists of studio, 1BR/1BA, 2BR/1.5BA and 2BR/2BA units. Amenities include a clubhouse, pool, game room, playground and laundry center.

Shoreline/Lakeside sits approximately 14 miles from downtown Tulsa in East Tulsa, centrally located near three major highway corridors (44, 169 and 66.) The properties are located 3 miles west of the Eastgate Metroplex, a one million sq ft retail and office complex with more than two dozen employers, including Coca Cola and Capital One, and employs more than 6,000 among its many retail and office businesses.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 19,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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