



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of The Reef

CONSHOHOKEN, PA (February 13, 2020)—M Group is pleased to announce the acquisition of The Londonbury at Millennium in Conshohoken, Pennsylvania. M Group acquired this property in partnership with Coastal Ridge Real Estate.

The Londonbury is a 309-unit apartment building, built in 2010 and located in one of the most desirable transit-oriented suburban submarkets in the Philadelphia metro. The Property is 0.5 miles from two SEPTA train stations, providing access to surrounding employment nodes and downtown Philadelphia. Over 20 million square feet of office space surrounds the Property within a 10-mile radius.

18% of the one and two bedroom units have been renovated and plans are underway for further upgrades. Amenities include a swimming pool, fitness room, business center and recreation room.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 160 properties totaling more than 16,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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