



FOR IMMEDIATE RELEASE

M Group Announces the Acquisition of the Greensboro Apartment Portfolio

GREENSBORO, NC. (November 2, 2020)—M Group is pleased to announce the acquisition of Terrace Oaks, Terrace at Olde Battleground and Madison Woods Apartments, a combined 456-unit, Class-B apartment portfolio in Greensboro, North Carolina. M Group acquired this portfolio in partnership with Featherstone Partners.

Built in 1968 and 1973, Madison Woods consists of 180 multifamily units. Property amenities include a laundry facility, clubhouse, fitness center, pet park, playground and swimming pool.

Built in 1986, Terrace Oaks consists of 120 multifamily units. Property amenities include a business center, clubhouse, fitness center, laundry center, picnic area, swimming pool, valet trash service, tennis courts and a car care center.

Built in 1995, Terrace Oaks At Olde Battleground consists of 156 multifamily units. Property amenities include a business center, fitness center, garages, grilling station, laundry center, fire pit, playground, swimming pool and valet trash.

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 200 properties totaling more than 19,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 90 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

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